Well-being premium to marriage Time trends and macro processes involved

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The married are happier!

- happiness gap: both happiness and life satisfaction
- ► lasting marriage worth on average \$100,000 per year (Blanchflower & Oswald 2004)



but...

USA studies:

- evidence of some decrease of the happiness gap between the married and the never married (Lee et al 1991)
- growth of marital discord (Rogers, Amato 2000)

Broader social processes:

- ▶ individualism = more fragile family bonds
- geographical mobility, women's employment
- demographic changes: lowering marriage and fertility rates, increasing frequency of divorce and cohabitation

Did the happiness premium of marriage really decrease?

Which macro factors affect the happiness premium to marriage?

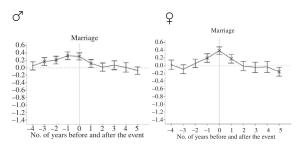
Who cares?





PL: tax exemptions & joint taxation; tax-free transfer of property, loans & inheritance

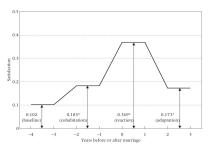
- direct effect
- ▶ indirect effect
- selection
- heterogeneity



(Clark et al 2008)

- anticipation!
- adaptation? satisfaction treadmill?

- ▶ direct effect
- ▶ indirect effect
- selection
- heterogeneity

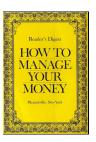


(Zimmermann & Easterlin 2006)

- supportive intimate relationship
- partial adaptation?

- direct effect
- ▶ indirect effect
- selection
- heterogeneity







- economies of scale, economic specialization
- health, longer life, less depression

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- the happy have higher chances to marry (not confirmed by Zimmermann & Easterlin 2000)
- the unhappy higher chances of divorce (Stutzer & Frey 2006; Zimmermann & Easterlin 2000)

- direct effect
- indirect effect
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- various trajectories:
 75.9% high stable, 9.1% decreasing-increasing, 6% decreasing 5.2% increasing (Mancini et al 2011)
- ► couples with large income differences benefit more; specialization + children increase marriage premium (Stutzer & Frey 2006)
- happiness premium to marriage in higher in religious countries (♂& ♀) and in more gender-traditional contexts (♀) (Lee & Ono 2012)

Hypotheses

The happiness premium of marriage decreased over time

The happiness premium of marriage is higher, when the economic specialization of spouses is stronger (evidence of Stutzer & Frey 2006)

The decline of economic specialization between spouses is related to decreasing happiness premium of marriage

Method

```
Data
WVS + EVS, all waves \rightarrow limit / split the sample?
SWB measures
Happiness (1-4)
                              \rightarrow both? only life sat?
Life satisfaction (1-10)
Strategy
MI M
OLS regression \rightarrow trends
analysis of trends
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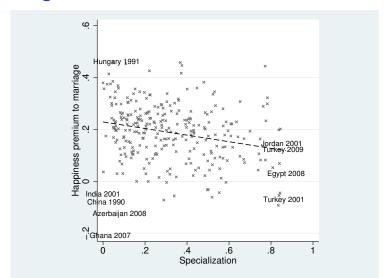


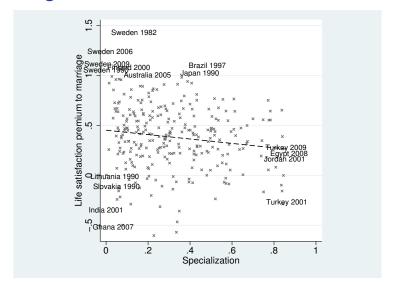
Decreasing SWB premium to marriage? - MLM

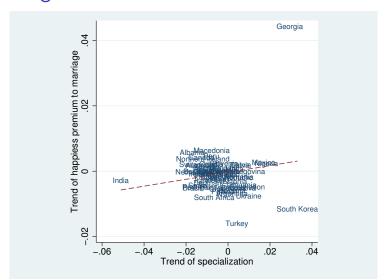
	Happiness			Life satisfaction		
married	0.193	59.98	***	0.415	39.70	***
cohabiting	0.086	15.05	***	0.141	7.61	***
widowed	-0.113	-20.26	***	-0.243	-13.43	***
divorced	-0.092	-14.86	***	-0.271	-13.57	***
other	-0.218	-3.37	***	-0.472	-2.25	*
never married		(ref cat)			(ref cat)	
year	0.011	47.09	***	0.029	36.84	***
married x year	-0.003	-10.38	***	-0.011	-10.91	***
age	-0.007	-68.42	***	-0.016	-47.45	***
age^2	0.000	36.31	***	0.000	34.34	***
woman	0.026	11.62	***	0.045	6.25	***
unemployed	-0.175	-43.91	***	-0.728	-56.17	***
EVS	0.009	2.69	**	0.409	38.84	***
constant	2.904	113.18	* * *	6.193	62.27	***
resid indiv. (var)		0.066			4.850	
resid country (var)		0.457	(13%)		0.997	(17%)
N individuals		390.241			391.660	
N countries		102			102	

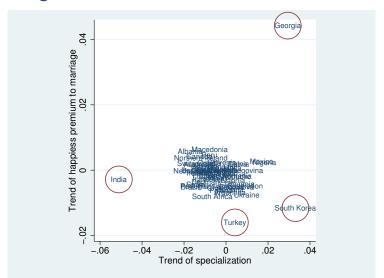


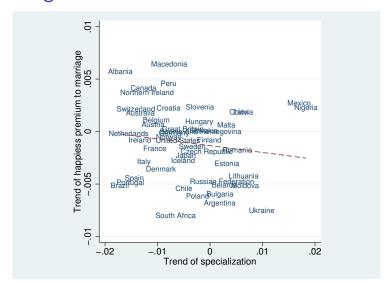


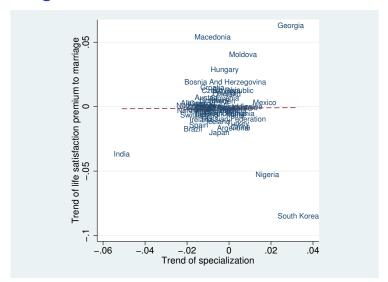


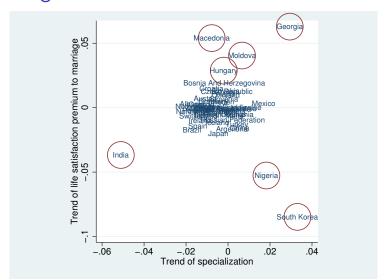


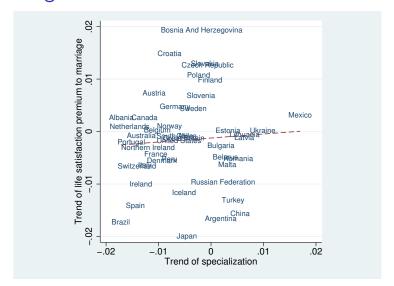














- control variables
- subsample?
 - ▶ after 1990?
 - younger marriages? separate cohorts?
 - developed / transition / other countries?

Thank you!